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三盛控股

Sansheng Holdings (Group) Co. Ltd.

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三盛控股（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2183)

POSITIVE PROFIT ALERT

This announcement is made by Sansheng Holdings (Group) Co. Ltd. (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited management accounts of the Group, the Group is expected to record a substantial increase in profit attributable to Shareholders for the year ended 31 December 2020 (the “**Year**”) as compared to that (as restated) recorded in the previous year, primarily due to the contribution made by the Target Group (as defined below) as a result of completion of the Acquisition (as defined below) and the increase of the area delivered in the sales of properties during the Year as compare with last year.

On 24 August 2020, the Company announced the acquisition (the “**Acquisition**”) of the entire issued share capital in Rosy Path Group Limited (together with its subsidiaries, the “**Target Group**”). The Target Group is engaged in property development in the People’s Republic of China. The Acquisition was completed on 24 November 2020. As a result of completion of the Acquisition, the results of the Target Group were consolidated with that of the Group, together with the increase of the area delivered in the sales of properties during the Year as compare with last year, the Group is expected to record a profit attributable to Shareholders for the Year of not less than RMB750 million as compared to the profit attributable to Shareholders amounted to approximately RMB40 million (as restated) and RMB69 million (before restated) respectively, for the year ended 31 December 2019.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the information currently available to the Company. Such information has not been reviewed by the auditors of the Company and that the actual results for the Group may be different from what is disclosed herein. Shareholders and investors should read carefully the annual results announcement of the Company for the year ended 31 December 2020, which is expected to be published in late March 2021.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
Sansheng Holdings (Group) Co. Ltd.
Lin Rongbin
Chairman

Hong Kong, 8 March 2021

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Lin Rongbin and Ms. Cheng Xuan; two non-executive directors, namely Mr. Xiao Zhong and Mr. Xu Jianwen; and three independent non-executive directors, namely Mr. Pan Dexiang, Mr. Yuan Chun and Mr. Zhu Hongchao.